



CONTACT

Jon Austin

jon@austingroup.com

612-839-5172

PURCHASE OFFER FOR 244 DAYTON AVENUE

The Cathedral Heritage Foundation (CHF) Board of Curators is pleased to announce that the CHF and 244 Dayton LLC, its wholly owned affiliate, have entered into a purchase agreement with the Archdiocese of Saint Paul and Minneapolis for the purchase by the LLC of the historic building located at 244 Dayton Avenue, as well as an adjacent vacant lot. Closing of this purchase is subject to approval by the U.S. Bankruptcy Court.

The Foundation was created to provide support for, and to educate the broader community about the restoration and preservation needs of the Cathedral of Saint Paul and its campus. The Cathedral is listed on the National Register of Historic Buildings, has been designated as the National Shrine of the Apostle Paul, and hosts the primary liturgies for the Catholic community of Saint Paul and Minneapolis. It is a landmark, an anchor for the neighborhood, and an iconic part of the city's skyline. The Dayton Building originally served as the Chancery offices for the Archdiocese and is also listed on the National Register of Historic Buildings. This purchase offer fits directly into our mission—the properties share infrastructure with the Cathedral, and have an historic connection to the campus. This is a unique opportunity to maintain the entire campus as a unified whole.

We plan to lease the properties to the Cathedral Parish, to consult with them on how best to preserve and improve the property, and to assist with fundraising to achieve those goals. We hope the Court will look favorably on this transaction which will preserve the Dayton Building as part of the Cathedral campus, while providing funds to the Archdiocese's bankruptcy estate. The \$900,000 purchase price came from a group of donors who provided contributions earmarked for this purpose. Their generosity let us undertake this transaction without impacting other Foundation activities.

Since our 2007 founding as an independent 501c3 community organization, we have worked to support the restoration and preservation of the Cathedral as a civic and architectural monument and to sponsor arts, music and cultural programming staged at the Cathedral and open to the entire community. We have supported the restoration and rebuilding of the Cathedral's two pipe organs, the repair and cleaning of two of its iconic rose windows, the polishing of its marble floors, and the installation of high-efficiency LED lighting. We have also organized and hosted events to encourage the community to visit the Cathedral to learn about its history, art, and architecture. The Cathedral is a world-class treasure for our community, a centerpiece of the historic neighborhood bearing its name, and a home not only for a parish community, but a spiritual home for all.

We want the Dayton Avenue property, along with the Cathedral and other historic buildings that are part of the Cathedral campus, to remain a source of pride and inspiration for generations to come.

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